

# Value Added Products

Merx provides real insurance solutions to transporters.

Product	Inner Excess	Description
<b>Own Damage Excess Reducer</b> <i>Maximum indemnity</i> Trucks and Trailers R375 000 Private Vehicles, LDVs R150 000	1st Claim R5 000 2nd Claim R10 000 R3 500	Reduce the insured's own damage excess on a comprehensive insured vehicle from a percentage of the claim or value of the vehicle to a flat excess. The insured can claim even if the claims falls within his standard excess.
<b>Theft or Hijack Excess Reducer</b> <i>Maximum indemnity</i> Trucks and Trailers R450 000 Private Vehicles, LDVs R200 000 Theft of parts of vehicle R100 000	If recovered Nil R5000 R3 500 R5 000	Reduce the insured's theft or hijack excess on a comprehensive insured vehicle from a percentage of the claim or value of the vehicle to a flat excess.
<b>Third Party Excess Reducer</b> Maximum indemnity R20 000	Nil	Reduce the Insured Third Party excess to R0
<b>Loss of Use</b> Minimum period 3 weeks Minimum amount per week R4 000 Maximum period 12 weeks Maximum amount per week R20 000	1 day after repairs have been authorised	This pays an amount for the loss of use of an insured vehicle, caused by damage, theft or hijacking
<b>Credit Shortfall</b> Maximum indemnity R375 000	Nil	Settles any shortfall owed to the financier under a current sale or lease agreement.
<b>Goods in Transit</b> Maximum indemnity R400 000		The Insured can select to reduce the damage to insured property excess and or the Theft or Hijacking Excess. The claim amount must exceed the minimum excess amount
<b>Repatriation</b> Maximum indemnity R150 000	Nil	Pays the cost to repatriate a comprehensive insured vehicle to the South Africa border after damage.
<b>Deposit Protection</b> Maximum indemnity R200 000	Nil	The company will pay an amount towards the deposit required in order to purchase a replacement vehicle following a insured event.
<b>Penalty Excess</b> Maximum indemnity R100 000 Accident between 23h00 and 04h00 Single vehicle accident Capsizing whilst tipping Age younger than 23 years Foreign driver Licence less than 3 years	Excess 25% of claim	This pays the additional excess payable in case of damage.

Maximum indemnity for any single incident will be R500 000 per insured item in total.

Underwritten by:

