

Value Added Products

Merx provides real insurance solutions to transporters.

Product		Inner Excess	Description
Own Damage Excess Reducer Maximum indemnity Trucks and Trailers Private Vehicles, LDVs	R300 000 R150 000	1st Claim R5 000 2nd Claim R10 000 R3 500	Reduce the insured's own damage excess on a comprehensive insured vehicle from a percentage of the claim or value of the vehicle to a flat excess. The insured can claim even if the claims falls within his standard excess.
Theft or Hijack Excess Reducer Maximum indemnity Trucks and Trailers Private Vehicles, LDVs	R300 000 R150 000	If recovered Nil R5 000 R3 500	Reduce the insured's theft or hijack excess on a comprehensive insured vehicle from a percentage of the claim or value of the vehicle to a flat excess.
Third Party Excess Reducer Maximum indemnity	R20 000	Nil	Reduce the Insured Third Party excess to R0
Loss of Use Minimum period Minimum amount per week Maximum period Maximum amount per week	3 weeks R3 000 8 weeks R15 000	1 day after repairs have been authorised	This pays an amount for the loss of use of a insured vehicle, caused by damage, theft or hijacking
Credit Shortfall Maximum indemnity	R275 000	Nil	Settles any shortfall owed to the financier under a current sale or lease agreement.
Goods in Transit Maximum indemnity 25% of the load limit up to a maximum of R350 000			The Insured can select to reduce the damage to insured property excess and or the Theft or Hijacking Excess. The claim amount must exceed the minimum excess amount
Repatriation Maximum indemnity	R100 000	Nil	Pays the cost to repatriate a comprehensive insured vehicle to the South Africa border after damage.
Deposit Protection Maximum indemnity	R175 000	Nil	The company will pay an amount towards the deposit required in order to purchase a replacement vehicle following a insured event.

Underwritten by:

